

## Bank fraud: HC quashes CBI FIRs against GTL Ltd & GTL Infra

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THE BOMBAY High Court on Friday allowed pleas by GTL Ltd and GTL Infrastructure Limited (GTLIL) and quashed and set aside FIRs by CBI for allegedly defrauding the consortium of banks for over Rs 4,000 crore.

A bench of Chief Justice

Shree Chandrashekhhar and Justice Gautam A Ankhad on February 27 passed two separate verdicts on the pleas by the firms seeking quashing of FIR registered in 2023 against the firms, their unknown directors along with unknown bank officers and unknown private persons including the vendors and beneficiary group of the firms.