

## **GTL Limited**





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## THE INDIA RICH LIST SPECIAL 2010 |

hospitality arm which owns two Le Meridien Hotels and is building 11 more, including the 135-story India Tower in South Mumbai that will house a Park Hyatt Hotel due to open in 2015.

#### MOFATRAJ MUNOT

\$1.05 billion. Mumbai. \*
66. Widowed, 3 children
Started property development i

Started property development in 1969 in Mumbai after working with uncle. Got lucrative construction contracts in the Middle East during the 1970s oil boom where he built, among others, the palace of the ruler of Sharjah. Today, his Kalpataru Group has expanded into infrastructure, property management, power transmission and logistics. Is planning to list privately held property firm. His Munot Foundation, family's charitable arm, organises health camps and mobile crèches for workers at construction sites. He has a passion for Urdu poetry.

## BENU GOPAL BANGUR \$980 million. Kolkata. ▲

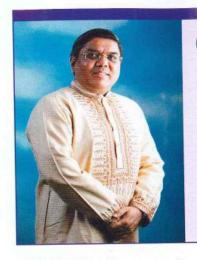
79. Widowed, 2 children

North India's cement czar was born into a leading business family. Inherited cement business in 1992 after family split and built it into one of India's top 10 cement makers. His Shree Cement is tapping emerging demand in rural India, as villagers move from thatched huts to brick and mortar houses. It is setting up 2,000 dealerships across country's rural hinterlands. Mulling move into solar power. Son Hari Mohan is managing director since 2002. Grandson Prashant also works at Shree. Family is actively involved in philanthropy and has built schools, temples and traveller taverns.

#### S.D. SHIBULAL

\$925 million. Bangalore. ▲ 55. Married, 2 children

The Infosys co-founder has been chief operating officer since 2007. Prior to that he was head of worldwide sales and customer delivery, based in Boston from where he built the US business. Gadget freak, he's tipped to be the next CEO. His



TULSI TANTI \$1 billion. Pune. V 52. Married, 2 children

Chairs wind turbine maker Suzlon which has been battling a tough year marked by debt restructuring, increasing competition and currency fluctuations. Stock fell over 40 percent in the past year. In bid to reduce debt, it raised \$254 million through a rights issue in July and sold a 35 percent stake in Belgium-based Hansen Transmissions for \$370 million. While the US and some European markets continue to be difficult, Suzlon is focusing on India, China and Brazil for growth this year.

family's Advaith Foundation, a non-profit that his wife Kumari spearheads, supports education and sports. Daughter Shruti runs her own hospitality firm which owns Caperberry, a restaurant in Bangalore.

### MISHORE BIYANI MISHORE BI

\$912 million. Mumbai.

49. Married, 2 children Starting with one trouser brand in 1987, today he runs Pantaloon Retail and is India's top retailer. His Future Group has over 15 million square feet of retail space in 80 cities. Its most popular store is Big Bazaar, a hypermarket with the look and feel of an Indian bazaar. In March, it bought the franchisee store of Shoprite, South Africa's biggest grocery chain. Recently launched own private label toothpaste brand Sach. Has lately been on a hiring spree of top executives. Older daughter Ashni is director of Future Ideas, group's innovation and incubation cell.

#### ASHWIN CHOKSI

\$910 million. Mumbai. ▲
67. Married, 2 children
Son of one of four co-founders of Asian
Paints, India's largest paints company. Has

been chairman since 1998 but now has no

operational role. Younger brother Mahendra also sits on company's board. Plays golf and likes to travel.

## MANOJ TIRODKAR

\$905 million. Mumbai. ▲ 46. Divorced, 2 children

From making push-button phones, he's built his Global Group into one of country's leading telecom infrastructure providers with a clutch of seven companies, two of them listed. He is on an expansion binge. In January, he inked \$1.7 billion deal to acquire 17,500 telecom towers from Aircel, partly owned by Apollo Hospitals' Reddy family. In June, it sought a merger with the tower arm of Anil Ambani's Reliance Communications but deal collapsed. He likes gardening.

# **(IS)** KIRAN MAZUMDAR-SHAW \$900 million. Bangalore. ▲

57. Married

Founded and runs Biocon, India's leading biotech enterprise. Portfolio consists of medicines for diabetes, cancer and auto-immune diseases, including insulin. Pipeline includes oral insulin, currently undergoing clinical trials. It is co-developing drugs with Mylan and Amylin Pharmaceuticals and also has a research

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